

Company no. 06527022

**International NGO Charter of
Accountability Limited
Report and Financial Statements
31 December 2010**

International NGO Charter of Accountability Limited

Reference and administrative details

For the year ended 31 December 2010

Status	The organisation is a company limited by guarantee, incorporated on 7 March 2008
Company number	06527022
Registered office	Suite 20 266 Banbury Road Oxford Oxfordshire OX2 7DL
Directors	J Hobbs (on behalf of Oxfam International) G Macfarlane (on behalf on Amnesty International) I Srinath (on behalf of Civicus World Alliance for Citizen Participation) J Teulings (on behalf of Greenpeace International) B Gwynne (on behalf of World Vision)
Bankers	Commerzbank Friedrichstr. 62 10117 Berlin Germany
Auditors	Sayer Vincent Chartered accountants and registered auditors 8 Angel Gate City Road London EC1V 2SJ

International NGO Charter of Accountability Limited

Report of the directors

For the year ended 31 December 2010

The directors present their report and the audited financial statements for the year ended 31 December 2010.

The company is limited by guarantee and does not have share capital. The company was incorporated on 7 March 2008.

The directors and their interests

The directors who served during the year, were as follows:

Jeremy Hobbs (on behalf of Oxfam International)
George Macfarlane (on behalf of Amnesty International)
Ingrid Srinath (on behalf of CIVICUS World Alliance for Citizen Participation)
Jasper Teulings (on behalf of Greenpeace International)
Beris Gwynne (on behalf of World Vision International)

Activities in the year

2010 was a year with many changes for the INGO Accountability Charter. In May, the Global Reporting Initiative's (GRI) NGO Sector Supplement was launched. This new framework has been developed by GRI on an initiative from the INGO Accountability Charter Company and provides a more robust vehicle for our reporting, using a tool of a similar standard as is used by commercial organisations. The reporting framework is the result of a large consultation process into which a number of our signatory members fed into as well. Starting from 2010, this is the recommended framework for Charter members to report with and as of 2011 it will be mandatory.

In October, the Charter organised a workshop for its member organisations with the aim to introduce them to this new framework and offer a forum for the members to exchange ideas and experiences connected to accountability reporting. As the member representatives were interested in further exchange with one another, it was agreed that we will meet again in 2011 to exchange experience with the new reporting framework.

During 2010, the Independent Review Panel had their first discussions with the Board on how to set up the reviewing process of the reports and how to manage complaints towards Charter members. The panel will start their work in early 2011 with the reviewing of member organisation's accountability reports. Furthermore, the transfer of the Secretariat role from CIVICUS to the Berlin Civil Society Center also took place during 2010. The Board thanks CIVICUS for the support during recent years and welcomes the Berlin Civil Society Center in their new role.

Our website also got a new look during the last year. For the latest update on the developments within the Charter, please visit the site following this link: www.ingoaccountabilitycharter.org.

Members

During the year, three organisations have joined the Charter as new member organisations: IRC (International Water and Sanitation Centre), Malaria Consortium and Sightsavers. The Board is happy about the growing support in the Charter and welcomes these new members to the Charter Company. Sadly, Save the Children International and Survival International choose to leave the Charter.

International NGO Charter of Accountability Limited

Report of the directors

For the year ended 31 December 2010

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the assets of the company if it should be wound up whilst he/she is a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.

The company is a not for profit organisation. In the event of dissolution of the company, its remaining assets shall be disposed of by the directors in ways that further the aims of the company.

Responsibilities of the directors

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the directors confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditors are unaware. Each of the directors also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditors.

International NGO Charter of Accountability Limited

Report of the directors

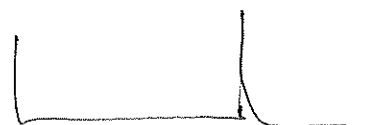
For the year ended 31 December 2010

Auditors

Sayer Vincent were appointed as the company's auditors during the year and have expressed their willingness to continue in that capacity.

The directors' report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 9 March 2011 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Jeremy Hobbs', with a horizontal line extending to the right.

Jeremy Hobbs

Independent auditors' report

To the members of

International NGO Charter of Accountability Limited

We have audited the financial statements of International NGO Charter of Accountability Limited for the year ended 31 December 2010 which comprise the income and expenditure account, the balance sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out in the report of the directors, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the company's state of affairs as at 31 December 2010 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Catherine L Sayer Senior Statutory Auditor
for and on behalf of Sayer Vincent, Statutory Auditors

SAYER VINCENT
8 Angel Gate
City Road
LONDON
EC1V 2SJ

20 May 2011

International NGO Charter of Accountability Limited

Income and expenditure account

For the year ended 31 December 2010

	Note	2010 Total €	2009 Restated* Total €
Income			
Members' contributions		48,486	24,473
Donations		-	8,925
		<u>48,486</u>	<u>33,398</u>
Expenditure			
Administrative expenses		<u>30,972</u>	<u>24,184</u>
Surplus for the year	2	17,514	9,214
Taxation	4	-	-
Net movements in funds for the year		17,514	9,214
Members' funds at the start of the year		<u>14,565</u>	<u>5,351</u>
Members' funds at the end of the year		<u><u>32,079</u></u>	<u><u>14,565</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than the net movement in funds for the year.

*All figures for 2009 have been restated as they have been translated from Sterling into Euros.

International NGO Charter of Accountability Limited

Balance sheet

31 December 2010

	Note	€	2010 €	2009 Restated* €
Current assets				
Debtors	5	24,431		6,611
Cash at bank and in hand		<u>16,953</u>		<u>36,465</u>
		41,384		43,076
Creditors: amounts due within one year	6	<u>9,305</u>		<u>28,511</u>
Net current assets			<u>32,079</u>	<u>14,565</u>
Net assets			<u>32,079</u>	<u>14,565</u>
Reserves				
Member's funds			<u>32,079</u>	<u>14,565</u>
Total funds			<u>32,079</u>	<u>14,565</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 9 March 2011 and signed on their behalf by



Jeremy Hobbs

International NGO Charter of Accountability Limited

Notes to the financial statements

For the year ended 31 December 2010

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006.
- b) Income consists of members' contributions which relate to the year, and donations from other bodies. Income received in advance is deferred where it relates to services provided in a future accounting period.
- c) Administrative expenses are recognised in the period in which they are incurred.
- e) Monetary assets and liabilities in foreign currencies are translated into Euros for 2009 and 2010 figures at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euros at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the profit or loss for the period.
- d) Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to pay out resource.

2. Surplus for the year

This is stated after charging / crediting:

	2010	2009
	€	Restated* €
Directors' remuneration	-	-
Directors' reimbursed expenses	-	-
Auditors' remuneration:		
▪ Audit	1,805	1,684
▪ Other services	3,011	2,807
Net (profit)/loss on foreign currency translation	<u>(2,510)</u>	<u>3,123</u>

3. Directors' emoluments

No emoluments are paid to any director.

4. Taxation

The directors consider that the entity is a mutual association and a tax liability will only arise in the event of trading activities being undertaken.

International NGO Charter of Accountability Limited

Notes to the financial statements

For the year ended 31 December 2010

5. Debtors

	2010	2009
	€	Restated* €
Members' contributions receivable	<u>24,431</u>	<u>6,611</u>
	<u><u>24,431</u></u>	<u><u>6,611</u></u>

6. Creditors: amounts due within one year

	2010	2009
	€	Restated* €
Deferred income	-	150
Other creditors	4,489	23,872
Accruals	<u>4,816</u>	<u>4,489</u>
	<u><u>9,305</u></u>	<u><u>28,511</u></u>

7. Related Party transactions

During 2010, the company paid a member - Civicus World Alliance for Citizen Participation - €12,295 (2009: €23,297). This represents charges for management and administrative services provided up to 30 June 2010. There were no amounts outstanding at 31 December 2010.